

TOWN OF SHAUNAVON

BYLAW NO. 2021-03
A BYLAW TO ESTABLISH TAX POLICY

The Council of the Town of Shaunavon, in the Province of Saskatchewan, enacts as follows:

1. The following mill rate factors shall be applied to the uniform mill rate levied against taxable land/improvements/land and improvements for municipal purposes:
 - i. Agricultural 1.00
 - ii. Residential 0.77
 - iii. Commercial & Industrial 1.55

2. The mill rate factors established in clause 1 shall be multiplied by the Town Shaunavon annual municipal uniform mill rate depending on the class of assessment designated for each particular property assessment. The relevant mill rate factor and the municipal uniform mill rate shall be applied to the taxable assessment for each property within the Town of Shaunavon to determine the municipal tax levy.

3. Minimum tax shall apply to the types and classifications of taxable property included in the table below:


<u>Property Class</u>	<u>Land</u>	<u>Improvements</u>	<u>Property</u>
a. Agricultural	\$ 100.00		
b. Residential	\$ 1200.00	\$0.00	
c. Multi Unit Residential			\$1200.00
d. Commercial & Industrial	\$ 1200.00	\$0.00	

4. Where a property is classified within more than one classification by the Saskatchewan Assessment Management Agency, the minimum tax calculation shall be considered independently and applied to each classification.

5. The following maximum tax caps will be applied to each of the classifications
 - a. Agricultural \$ nil (no cap)
 - b. Residential \$ 3000.00 for a lot that is 60'X120', or smaller, plus adding \$500.00 to the cap for each additional lot or portion of lot over the 60' X 120' size. Additional amount not be prorated less than \$250.00.
 - c. Multi – Unit Residential \$ nil (no cap)
 - d. Commercial \$ nil (no cap)

6. Bylaw No. 2017-07 is repealed.

7. This bylaw shall come into effect April 20, 2021.



Mayor



Administrator

Read a third time and adopted
this 20th day of April, 2021.



Administrator

